



## Check List for the Creation of a Trading System

- Start your Trader's Diary
- Put down all your decisions, emotions, and actions in the Trader's Diary
- Select a convenient and effective time to trade during the day and the week
- Choose assets to trade during this time on different weekdays
- Identify available resources – time, information, and funds
- Choose price movement analysis and projection tools (indicators, graphical tools, strategies) for trading in a trend and a flat
- Check out whether you can add to or diversify them
- Check the impact of news on (reckon in fundamental factors in) your technical analysis.
- Thoroughly test every tool on your demo account
- Put down accurate, convenient, and clear tools based on test findings
- Think through combinations of accurate tools
- Take these tools to real trading with the minimum trade size
- Do your personal risk management and money management math based on available resources and the performance of your own practice trading
- Make the main list of analysis tools, trading rules, calculations, and a course of action in extraordinary situations
- Select and put down the period after which you will revisit your trading system for adjustment purposes